

Republic the Philippines DEPARTMENT OF SCIENCE AND TECHNOLOGY Philippine Atmospheric, Geophysical and Astronomical Services Administration (PAGASA)



NOTICE OF AWARD

1 4 NOV 2024 12 November 2024

DOMESTIC TRADING CORPORATION 891 Edsa South Triangle Diliman, Quezon City

Thru: Mr. EMMANUEL A. ACERO President

Dear Mr. Acero:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the Supply and Delivery of Seven (7) units of Digital Barometer (PR No. 2024-09-0659 || IB No. 2024-44) in the total calculated amount of Three Million Three Hundred Thirty-Five Thousand Eight Hundred Seven Pesos & 97/200 (Php3,335,807.97) only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security		AMOUNT (Equal to Percentage of the Total Contract Price)	
۰	Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	5%	Php166,790.40
•	Irrevocable letter of credit issued by a Universal or Commercial Bank.		
•	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php1,000,742.40

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NATHANIE T. SERVANDO, Ph.D. Administrator Conforme: Date:

"tracking the sky...helping the country"

Science Garden Compound, Senator Miriam Defensor Santiago Ave., Brgy.Central, Quezon City, Metro Manila, Philippines 1100